

## **BADGER INFRASTRUCTURE SOLUTIONS LTD.**

### **MANDATE OF THE HEALTH, SAFETY AND ENVIRONMENT COMMITTEE**

#### **Adoption**

This Mandate of the Health, Safety and Environment Committee has been adopted by the Board of Directors (the “**Board**”) of Badger Infrastructure Solutions Ltd. (the “**Corporation**”).

#### **References to “Badger”**

In this Mandate of the Health, Safety and Environment Committee, “**Badger**” means the Corporation and, where the context requires, the Corporation and its subsidiaries considered on a consolidated basis.

#### **Overview**

The Corporation will establish and maintain a Health, Safety and Environment Committee (the “**HSE Committee**”), composed entirely of independent directors of the Corporation, to which the Board has delegated certain responsibilities relating to health, safety and environment. The objectives of the HSE Committee are to assist the Board in fulfilling its oversight responsibilities (especially for accountability) in respect of development, implementation and monitoring of Badger’s policies on such matters. Further, the HSE Committee will prepare reports, if and when required, for inclusion in the disclosure documents for Badger.

The HSE Committee will be provided with resources commensurate with the duties and responsibilities assigned to it by the Board. If determined necessary by the HSE Committee, it will have the discretion to investigate and conduct reviews of any health, safety and environmental issue, including the standing authority to retain experts and, with approval of the Board, special counsel.

#### **Composition of the Committee**

1. The HSE Committee will consist of at least three directors of the Corporation (the “**Directors**”). The Board will appoint the members of the HSE Committee. The Board will appoint one member of the HSE Committee to be the chair of the HSE Committee (the “**Chair of the HSE Committee**”).
2. Each Director appointed to the HSE Committee by the Board must be an independent Director. Generally speaking, a Director is “**independent**” if such Director has no direct or indirect material relationship with Badger. A “**material relationship**” is a relationship which could, in the view of the Board, be reasonably expected to interfere with the exercise of the Director’s independent judgment. In determining whether a Director is independent of management, the Board will make reference to the then current legislation, rules, policies and instruments of applicable regulatory authorities.
3. A Director appointed by the Board to the HSE Committee will be a member of the HSE Committee until replaced by the Board or until his or her resignation.

#### **Meetings of the Committee**

1. The HSE Committee will meet at least semi-annually, or more frequently at the discretion of the members of the HSE Committee as circumstances require, and whenever a meeting is requested by the Board, a member of the HSE Committee or the Chief Executive Officer of the Corporation (“**CEO**”).
2. Notice of each meeting of the HSE Committee will be given to each member of the HSE Committee, the chair of the Board (the “**Chair of the Board**”), who will be entitled to attend each meeting of the HSE Committee, and the CEO, who will attend whenever requested to do so by a member of the HSE Committee.

3. Notice of a meeting of the Committee will:
  - a) be in writing;
  - b) state the nature of the business to be transacted at the meeting in reasonable detail;
  - c) to the extent practicable, be accompanied by copies of documentation to be considered at the meeting; and
  - d) be given at least 48 hours prior to the time stipulated for the meeting or such shorter period as the members of the Committee may permit.
4. A quorum for the transaction of business at a meeting of the HSE Committee will consist of a majority of the members of the HSE Committee. However, it will be the practice of the HSE Committee to require review, and, if necessary, approval of certain important matters by all members of the HSE Committee.
5. A member of the HSE Committee may participate in a meeting of the HSE Committee by means of such telephonic, electronic or other communication facilities, as permits all persons participating in the meeting to hear and communicate adequately with each other, and a member participating in such a meeting by any such means is deemed to be present at the meeting.
6. In the absence of the Chair of the HSE Committee, the members of the HSE Committee present will choose one of the members present to be Chair of the meeting.
7. The Secretary of Badger will act as Secretary of the meeting or, alternatively, the members of the HSE Committee may choose one of the persons present to be the Secretary of the meeting.
8. Senior management of Badger, and other parties may attend meetings of the HSE Committee at the invitation of the Chair of the HSE Committee; however, the Committee may meet separately at any time. The Chair of the Board can attend all meetings.
9. Minutes will be kept of all meetings of the HSE Committee. The minutes will include copies of all resolutions passed at each meeting, will be maintained with the Corporation's records, and will be available for review by members of the HSE Committee, the Board, management, and the external auditor.
10. The Committee will, at the earliest opportunity after each meeting, report to the Board the results of its activities and any reviews undertaken and make recommendations to the Board as deemed appropriate.
11. The Committee members will have an "in camera" session without management at every Committee meeting.

## **Duties and Responsibilities**

### **A. Oversight of Health, Safety and Environment Policies**

1. The HSE Committee will:
  - a) review management risk assessment related to health, safety and environment, and recommendations of appropriate programs to reduce risks;
  - b) review Badger's strategies with respect to health, safety and the environment;

- c) review and monitor the policies and practices relating to the reporting of health, safety and environment, and incidents with respect to Badger's employees, facilities and operations, in compliance with applicable laws and regulations;
- d) review with management the methods of communicating health, safety, environment, and policies and practices;
- e) review and make recommendations to the Board with respect to current and emerging trends, issues, areas of risks identified, and insurable risks related to health, safety and environment;
- f) monitor current, pending or threatened legal action by or against Badger, related to health, safety and environment issues;
- g) review reports regarding significant health, safety and environment, incidents, emerging issues, summaries of inspections or audits, and corrective actions taken in response to deficiencies;
- h) review Environmental, Social and Governance (ESG) industry reporting trends and practices; including input from Badger Governance & Nomination, HRC and Audit Committees. Review ESG corporate annual plan and reporting disclosure and recommend to the Board for approval.
- i) as required, retain independent advice in respect of health, safety and environmental matters and, if deemed necessary by the Committee, meet separately with such advisors;
- j) review managements process to ensure that employees receive the training necessary to meet health, safety and environment, and standards set by law and policies set by the HSE Committee; and
- k) Review managements reports on Badger's health, safety and environment performance.

**B. Additional Duties and Responsibilities**

1. The HSE Committee will also:
  - a) review and reassess the adequacy of this Mandate annually and recommend any proposed changes to the Board for its approval;
  - b) facilitate information sharing with other committees as required to address matters of mutual interest or concern in respect of health, safety and environment issues;
  - c) make a recommendation to the Human Resources and Compensation Committee annually to enable determination of the health, safety and environmental metrics relative to the Corporation's incentive award programs; and
  - d) report regularly to the Board on its activities, including the results of meetings and reviews undertaken, and any associated recommendations.
2. In addition to the foregoing, the HSE Committee will undertake on behalf of the Board such other initiatives as may be necessary or desirable to assist the Board in discharging its duties and responsibilities.

**Document Control Information**

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