

BADGER DAYLIGHTING LTD.

MANDATE OF THE NOMINATING AND GOVERNANCE COMMITTEE

Adoption

This Mandate of the Nominating and Governance Committee has been adopted by the board of directors (the “**Board**”) of Badger Daylighting Ltd. (the “**Corporation**”).

References to “Badger”

In this Mandate of the Nominating and Governance Committee, “**Badger**” means the Corporation and, where the context requires, the Corporation and its subsidiaries considered on a consolidated basis.

Overview

The Corporation will maintain a Nominating and Governance Committee (the “**Committee**”), composed entirely of independent directors of the Corporation. The Committee is charged with studying and making recommendations concerning the qualifications of all directors, selecting and recommending candidates for election and re-election to the Board and persons to fill vacancies on the Board, as well as the compensation paid to non employee directors.

The Committee is also charged with reviewing and considering other matters of corporate governance, including trends and emerging expectations, as well as what may be deemed best practices. In advising the Board and management, the Committee may consider a range of governance matters, including Board structure, Board composition, Committees and criteria for Committee appointment, Board meeting policies, and the ongoing relationship between the Board and management. If determined necessary by the Committee, it will have the discretion to investigate and conduct reviews of any corporate governance matter including the standing authority to retain experts and, with approval of the Board, special counsel.

Composition of the Committee

1. The Committee will consist of at least three directors of the Corporation (the “**Directors**”). The Board will appoint the members of the Committee. The Board will appoint one member of the Committee to be the chair of the Committee (the “**Chair of the Committee**”).
2. Each Director appointed to the Committee by the Board must be an independent Director. Generally speaking, a Director is “**independent**” if such Director has no direct or indirect material relationship with Badger. A “**material relationship**” is a relationship which could, in the view of the Board, be reasonably expected to interfere with the exercise of the Director’s independent judgment. In determining whether a Director is independent, the Board will make reference to the then current legislation, rules, policies and instruments of applicable regulatory authorities.
3. A Director appointed by the Board to the Committee will be a member of the Committee until replaced by the Board and or until his or her resignation.

Meetings of the Committee

1. The Committee will convene a minimum of one time each year at such date(s), time(s) and place(s) as may be designated or approved by the Chair of the Committee, and will meet whenever a meeting is requested by the Board, a member of the Committee or the Chief Executive Officer of the Corporation (“CEO”).
2. Notice of each meeting of the Committee will be given to each member of the Committee, the chair of the Board (the “**Chair of the Board**”), who will be entitled to attend each meeting of the Committee, and the CEO, who will attend whenever requested to do so by a member of the Committee.
3. Notice of a meeting of the Committee will:
 - (a) be in writing;
 - (b) state the nature of the business to be transacted at the meeting in reasonable detail;
 - (c) to the extent practicable, be accompanied by copies of documentation to be considered at the meeting; and
 - (d) be given at least 48 hours prior to the time stipulated for the meeting or such shorter period as the members of the Committee may permit.
4. A quorum for the transaction of business at a meeting of the Committee will consist of a majority of the members of the Committee. However, it will be the practice of the Committee to require review, and, if necessary, approval of certain important matters by all members of the Committee.
5. A member of the Committee may participate in a meeting of the Committee by means of such telephonic, electronic or other communication facilities, as permits all persons participating in the meeting to hear and communicate adequately with each other, and a member participating in such a meeting by any such means is deemed to be present at the meeting.
6. In the absence of the Chair of the Committee, the members of the Committee will choose one of the members present to be Chair of the meeting.
7. The Secretary of Badger will act as Secretary of the meeting or, alternatively, the members of the Committee may choose one of the persons present to be the Secretary of the meeting.
8. Senior management of Badger, and other parties may attend meetings of the Committee at the invitation of the Chair of the Committee; however, the Committee may meet separately at any time. The Committee members will hold an “in camera” session without management; whenever management attends a meeting. The Chair of the Board can attend all meetings.
9. Minutes will be kept of all meetings of the Committee. The minutes will include copies of all resolutions passed at each meeting, will be maintained with the Corporation’s records, and will be available for review by members of the Committee, the Board, management, and the external auditor.
10. The Committee will, at the earliest opportunity after each meeting, report to the Board the results of its activities and any reviews undertaken and make recommendations to the Board as deemed appropriate.

Duties and Responsibilities of the Committee

1. In discharging its responsibilities, the Committee will:
 - (a) consider what competencies and skills the Board, as a whole, should possess;
 - (b) assess what competencies and skills each existing director possesses and their suitability for continued service and also undertake such review with respect to any director at any time he or she changes employment or profession, suffers a relevant deterioration in health, or undergoes any other significant alteration in circumstances which may impact Board service;
 - (c) review qualifications of directors nominated to each of the Committees, including the Nominating and Corporate Governance Committee, the Audit Committee, the Health, Safety and Environment Committee, and the Human Resources and Compensation Committee, and make recommendations to the Board;
 - (d) maintain a Board succession plan, including size, diversity and composition. Recommend to the Board qualified candidates, including candidates for Board vacancies, to provide an appropriate balance of knowledge, experience and capability on the Board, reflecting the Board's criteria for selecting new directors, and take reasonable measures to identify qualified Board candidates and receive suggestions and nominations from shareholders concerning potential Board candidates;
 - (e) review annually the relevant measurable objectives for promoting diversity on the Board, monitor implementation of promoting diversity on the Board, and report to the Board on the achievement of the measurable objectives as guided by the principles set out in Badger's Employment Equity and Diversity Policy;
 - (f) review the qualifications of individual directors to meet regulatory concepts such as "independent", "non-management", "unrelated", "outside" or "financially literate" and advise the Board accordingly;
 - (g) recommend to the Board the establishment, mandate and membership of the various committees of the Board;
 - (h) Consider Environmental, Social and Governance (ESG) and provide input for the items identified by the HSE Committee for consideration;
 - (i) oversee the annual assessment of the performance of the Board, its committees, individual members and the Chair of the Board, and report annually to the Board with an assessment of the performance of the Board, its committees, individual members and the Chair of the Board which assessment will be discussed with the full Board following the end of each fiscal year;
 - (j) as part of the Committee's annual assessment of the effectiveness of the Board and its committees, directors will participate in a written peer review to assess individual directors on the attributes that contribute to an effective Board including among other things, contributions as a director, ongoing effort, business of the Corporation and responsibilities as a director. As well, the Chair of the Committee will receive peer feedback from the Directors as part of the formal review conducted by the Committee. Both reviews will be based on a formal written questionnaire completed by each director;
 - (k) periodically review the policy on mandatory equity holdings for the Board of the Corporation and in the Committee's discretion, recommend any changes to the Board for consideration;

- (l) periodically, but at least every three years, review and make a recommendation to the Board regarding non employee director compensation;
- (m) review annually the corporate governance principles of the Corporation, and, in connection with such review, make recommendations concerning evolving trends and best practices in corporate governance;
- (n) review and recommend for approval to the Board the corporate governance disclosure of the Corporation in its annual disclosure documents for the annual shareholders' meeting;
- (o) oversee the orientation program for new directors and, as appropriate, make recommendations concerning continuing education for existing directors;
- (p) as required, engage and compensate any outside advisor that the Committee determines to be necessary to permit it to carry out its duties in respect of corporate governance policies and practices and, if deemed necessary by the Committee, meet separately with such advisors;
- (q) assess annually its performance of the duties specified in this Mandate and report its findings to the Board; and
- (r) review and reassess the adequacy of this Charter annually and recommend any proposed changes to the Board for its approval.

Document Control Information

Approved by Board of Directors: March 11, 2020

Originally dated: March 16, 2015

Last amended: February 26, 2020

Last reviewed: February 26, 2020