



BADGER DAYLIGHTING LTD. JULY 2018 CASH DIVIDEND AND UPCOMING EVENTS

Calgary, Alberta, July 16, 2018 – Badger Daylighting Ltd. (“Badger”) is pleased to announce its July 2018 cash dividend and details on upcoming events.

July 2018 Cash Dividend

Badger today announced that the directors of Badger declared a cash dividend for the month of July 2018 of \$0.045 per share, which equates to \$0.54 per share on an annualized basis. Payment will be made on or about August 15, 2018 to shareholders of record on July 31, 2018.

Badger expects that the dividend will be an “eligible dividend” for Canadian income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

Upcoming Release of Second Quarter 2018 Earnings and Conference Call

Badger expects to release its Second Quarter 2018 results on Monday, August 13, 2018 prior to markets opening. A conference call and webcast for investors, analysts, brokers and media representatives to discuss the Second Quarter 2018 results is scheduled for 9:00 a.m. MT on Monday, August 13, 2018. Internet users can view or listen to the call live, or as an archived call, on Badger’s website at: www.badgerinc.com under the Investor Relations menu and Events, Presentations and Webcasts. To participate in the call, dial: 1-844-740-2014 and enter passcode 8193659. A playback of the call will be available until 11:59 p.m. ET on Monday, August 27, 2018. To access the playback, dial: 1-855-859-2056 and enter passcode 8193659.

About Badger Daylighting Ltd.

Badger Daylighting Ltd. (TSX:BAD) is North America’s largest provider of non-destructive excavating services. Badger traditionally works for contractors and facility owners in a broad range of infrastructure industries. The Company’s key technology is the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.

For further information:

Paul Vanderberg, *President and CEO*

Gerald Schiefelbein, *Vice President, Finance and CFO*

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