



BADGER DAYLIGHTING LTD. SEPTEMBER CASH DIVIDEND AND UPCOMING EVENTS

PRESS RELEASE

TSX-BAD

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September 15, 2017

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September 2017 Dividend

Calgary, Alberta – Badger Daylighting Ltd. (“Badger”) today announced that the directors of Badger declared a cash dividend for the month of September of \$0.038 per share, representing \$0.456 per share on an annualized basis. Payment will be made on or about October 13, 2017 to shareholders of record on September 30, 2017.

Badger expects that the dividends will be “eligible dividends” for income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

2017 Investor Day

Badger is pleased to announce it is holding an Investor Day on Thursday, November 16, 2017 at the King Edward Hotel in Toronto. An update on Badger’s operations, short and long-term growth opportunities and financial position will be presented. Badger’s executive and operational leadership teams will be in attendance. The formal presentation will commence at 9:00AM EST, a light breakfast and lunch will be

served. Attendance in person for this event is by invitation as space is limited. The presentation will be webcast, and available on Badger's website www.badgerinc.com. To request an invitation, please e-mail your contact information to rsvpinvestorday@badgerinc.com.

Badger is North America's largest provider of non-destructive excavating services. Badger traditionally works for contractors and facility owners in a broad range of infrastructure industries. The Company's key technology is the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.

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