



## BADGER DAYLIGHTING LTD. OCTOBER CASH DIVIDEND AND UPCOMING EVENTS

**PRESS RELEASE**

**TSX-BAD**

**FOR IMMEDIATE DISTRIBUTION**

October 16, 2017

BADGER DAYLIGHTING LTD. OCTOBER CASH DIVIDEND AND UPCOMING EVENTS

Calgary, Alberta – Badger Daylighting Ltd. (“Badger”) is pleased to announce its October 2017 cash dividend and upcoming events.

### **October 2017 Dividend**

Badger today announced that the directors of Badger declared a cash dividend for the month of October of \$0.038 per share, which equates to \$0.456 per share on an annualized basis. Payment will be made on or about November 15, 2017 to shareholders of record on October 31, 2017.

Badger expects that the dividends will be “eligible dividends” for Canadian income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

## **2017 Investor Day**

As previously announced, Badger is holding an Investor Day on Thursday, November 16, 2017 at the King Edward Hotel in Toronto. An update on Badger's operations, short and long-term growth opportunities and financial position will be presented. Badger's executive and operational leadership teams will be in attendance. The formal presentation will commence at 9:00 a.m. ET, a light breakfast and lunch will be served. Attendance in person for this event is by invitation as space is limited. The presentation will be webcast, and available on Badger's website [www.badgerinc.com](http://www.badgerinc.com). To request an invitation, please e-mail your contact information to [rsvpinvestorday@badgerinc.com](mailto:rsvpinvestorday@badgerinc.com).

## **Upcoming Release of 2017 Third Quarter Results and Conference Call**

Badger expects to release its 2017 third quarter results on Monday, November 13, 2017. A conference call and webcast for investors, analysts, brokers and media representatives to discuss the 2017 third quarter results is scheduled for 9:00 a.m. MT on Monday, November 13, 2017. Internet users can listen to the call live, or as an archived call, on Badger's website at: [www.badgerinc.com](http://www.badgerinc.com) under the Upcoming Events and Investor Presentation section. To participate in the call, dial: 1-844-740-2014 and enter Passcode 2253558.

## **About Badger**

*Badger is North America's largest provider of non-destructive excavating services. Badger traditionally works for contractors and facility owners in a broad range of infrastructure industries. The Company's key technology is the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.*

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.

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