



BADGER DAYLIGHTING LTD. NOVEMBER CASH DIVIDEND

PRESS RELEASE

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November 15, 2017

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Calgary, Alberta – Badger Daylighting Ltd. (“Badger”) is pleased to announce its November 2017 cash dividend.

Badger today announced that the directors of Badger declared a cash dividend for the month of November 2017 of \$0.038 per share, which equates to \$0.456 per share on an annualized basis. Payment will be made on or about December 15, 2017 to shareholders of record on November 30, 2017.

Badger expects that the dividends will be “eligible dividends” for Canadian income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

About Badger

Badger is North America's largest provider of non-destructive excavating services. Badger traditionally works for contractors and facility owners in a broad range of infrastructure industries. The Company's key technology is the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.

For more information regarding this Press Release, please contact:

Paul Vanderberg / President and CEO

Jerry Schiefelbein / Vice President Finance and CFO

Jay Bachman / Director, Financial Operations and Investor Relations

Badger Daylighting Corporate Office:

1000, 635 – 8th Avenue SW

Calgary, Alberta T2P 3M3

Phone (403) 264-8500

Fax (403) 228-9773