



BADGER DAYLIGHTING LTD. MAY CASH DIVIDEND

PRESS RELEASE

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May 15, 2017

BADGER DAYLIGHTING LTD. MAY CASH DIVIDEND

Calgary, Alberta – Badger Daylighting Ltd. (“Badger”) today announced that the directors of Badger declared a cash dividend for the month of May of \$0.033 per share, representing \$0.396 per share on an annualized basis. Payment will be made on or about June 15, 2017 to shareholders of record on May 31, 2017.

Badger expects that the dividends will be “eligible dividends” for income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

Badger is North America’s largest provider of non-destructive excavating services. Badger traditionally works for contractors and facility owners in the utility and petroleum industries. Our key technology is

the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.

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