



BADGER DAYLIGHTING LTD. DECEMBER CASH DIVIDEND

PRESS RELEASE

TSX-BAD

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December 15, 2016

BADGER DAYLIGHTING LTD. DECEMBER CASH DIVIDEND

Calgary, Alberta – Badger Daylighting Ltd. (“Badger”) today announced that the directors of Badger declared a cash dividend for the month of December of \$0.033 per share, representing \$0.396 per share on an annualized basis. Payment will be made on or about January 16, 2017 to shareholders of record on December 31, 2016.

Badger expects that the dividends will be “eligible dividends” for income tax purposes and thus qualify for the enhanced gross-up and tax credit regime for certain shareholders.

Badger is North America’s largest provider of non-destructive excavating services. Badger traditionally works for contractors and facility owners in the utility and petroleum industries. Our key technology is the Badger Hydrovac, which is used primarily for safe digging in congested grounds and challenging conditions. The Badger Hydrovac uses a pressurized water stream to liquefy the soil cover, which is

then removed with a powerful vacuum system and deposited into a storage tank. Badger manufactures its truck-mounted hydrovac units.

The Toronto Stock Exchange has neither approved nor disapproved the information contained herein.

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